

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF NEW YORK**

In re: JGAG ASSOCIATES, INC.	§	Case No. 10-41744-cec
	§	
BLASCO HVAC SUPPLY, INC.	§	
Debtor(s) BLASCO SUPPLY, INC.	§	

**NOTICE OF TRUSTEE'S FINAL REPORT AND
APPLICATIONS FOR COMPENSATION
AND DEADLINE TO OBJECT (NFR)**

Pursuant to Fed. R. Bankr. P.2002(a)(6) and 2002(f)(8), please take notice that JOHN S. PEREIRA, trustee of the above styled estate, has filed a Final Report and the trustee and the trustee's professionals have filed final fee applications, which are summarized in the attached Summary of Trustee's Final Report and Applications for Compensation.

The complete Final Report and all applications for compensation are available for inspection at the Office of the Clerk, at the following address:

271 Cadman Plaza East
Brooklyn, New York 11201

Dated: 06/12/2013

By: /s/JOHN S. PEREIRA

Trustee

JOHN S. PEREIRA
405 LEXINGTON AVENUE
7TH FLOOR
NEW YORK, NY 10174
(212) 758-5777

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In re: JGAG ASSOCIATES, INC.	§	Case No. 10-41744-cec
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**SUMMARY OF TRUSTEE'S FINAL REPORT
AND APPLICATIONS FOR COMPENSATION**

<i>The Final Report shows receipts of</i>	\$ <u>65,839.41</u>
<i>and approved disbursements of</i>	\$ <u>42,472.20</u>
<i>leaving a balance on hand of ¹</i>	\$ <u>23,367.21</u>

Balance on hand: \$ 23,367.21

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3S	NYS Dept. of Tax & Fin	140,816.07	0.00	0.00	0.00
37S	NYS DEPT OF TAX AND FINANCE	140,816.07	0.00	0.00	0.00
42S	NYS DEPT OF TAX AND FINANCE	140,816.07	0.00	0.00	0.00
47S	NYS DEPT OF TAX AND FINANCE	140,816.07	0.00	0.00	0.00
48S	NYS DEPT OF TAX AND FINANCE	140,816.07	0.00	0.00	0.00
67S	NYS DEPT OF TAX AND FINANCE	129,992.79	0.00	0.00	0.00
73S	NYS DEPT OF TAX AND FINANCE	129,992.79	0.00	0.00	0.00
76S	NYS DEPT OF TAX AND FINANCE	129,992.79	129,992.79	0.00	3,941.18

Total to be paid to secured creditors: \$ 3,941.18

Remaining balance: \$ 19,426.03

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - JOHN S. PEREIRA	6,541.97	4,500.00	2,041.97
Trustee, Expenses - JOHN S. PEREIRA	529.42	8.82	520.60
Attorney for Trustee, Fees - PEREIRA & SINISI, LLP	9,180.00	0.00	9,180.00
Accountant for Trustee, Fees - LEONARD HARRIS, CPA	4,355.00	0.00	4,355.00
Accountant for Trustee, Expenses - LEONARD HARRIS, CPA	25.17	0.00	25.17
Fees, United States Trustee	3,253.29	0.00	3,253.29
Other Expenses: NYC DEPT OF FINANCE	25.00	0.00	25.00
Other Expenses: NYS CORPORATION TAX	25.00	0.00	25.00

Total to be paid for chapter 7 administration expenses: \$ 19,426.03

Remaining balance: \$ 0.00

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00

Remaining balance: \$ 0.00

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$225,825.24 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
3P	NYS Dept. of Tax & Fin	0.00	0.00	0.00
24	NYS Department of Labor	0.00	0.00	0.00
37P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
40P	Internal Revenue Service	0.00	0.00	0.00
40P-2	Internal Revenue Service	0.00	0.00	0.00
40P-3	Internal Revenue Service	17,225.00	0.00	0.00
41	NYC Dept of Finance	756.64	0.00	0.00
42P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00

46	State of New York, Dept of Labor	841.50	0.00	0.00
47P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
48P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
67P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
73P	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
76P	NYS DEPT OF TAX AND FINANCE	104,099.38	0.00	0.00
77	Internal Revenue Service	0.00	0.00	0.00
77 -2	Internal Revenue Service	1,832.98	0.00	0.00
79	Consolidated Edison Company of New York, Inc.	949.82	0.00	0.00
86	NYS DEPT OF TAX AND FINANCE	45,785.85	0.00	0.00
86 -2	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
86 -3	NYS DEPT OF TAX AND FINANCE	54,334.07	0.00	0.00

Total to be paid for priority claims: \$ 0.00

Remaining balance: \$ 0.00

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 3,188,256.27 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.0 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Consolidated Edison Company of New York, Inc.	2,534.43	0.00	0.00
2	Airwell Fedders	2,975.62	0.00	0.00
3U	NYS Dept. of Tax & Fin	0.00	0.00	0.00
4	Tower Enterprises	8,178.20	0.00	0.00
5	Liebet Corp.	234.64	0.00	0.00
6	Ryan Refrigeration Supply Inc	0.00	0.00	0.00
7	Bartolomei Pucciarelli	41,760.00	0.00	0.00
8	Clarcore Air Filtration Prod.	4,221.48	0.00	0.00
9	Airtec Products Corp.	4,435.69	0.00	0.00

10	Walker & Weiss, Inc.	2,164.80	0.00	0.00
11	USA Coil & Air Inc.	22,572.00	0.00	0.00
12	Wales Darby, Inc.	2,279.87	0.00	0.00
13	Captive Aire Systems Inc.	4,753.82	0.00	0.00
14	Carrier Commercial Refrigeration Inc	15,314.68	0.00	0.00
15	ICE-Aire	13,050.00	0.00	0.00
16	The Weeks-Lerman GroupLLC	2,453.72	0.00	0.00
17	LUX Products Corp.	1,700.00	0.00	0.00
18	JPMorgan Chase Bank, Na	0.00	0.00	0.00
18 -2	JPMorgan Chase Bank, Na	14,308.72	0.00	0.00
19	National Compressor Exchange, Inc.	2,480.00	0.00	0.00
20	TRACO Industrial Corp.	26,978.25	0.00	0.00
21	Zenda LLC	1,800.00	0.00	0.00
22	SW Anderson Sales Corp.	2,790.74	0.00	0.00
23	Aftermarket Specialties, Inc	65.65	0.00	0.00
25	Bard Manufacturing Co.	2,894.40	0.00	0.00
26	AMAF Supply	2,082.24	0.00	0.00
27	Activant Solutions Inc	14,754.27	0.00	0.00
28	Mastek Inc	14,459.67	0.00	0.00
29	J.W. Harris Co.,Inc.	5,484.00	0.00	0.00
30	PELCO	190.31	0.00	0.00
31	Therma Stor	2,245.00	0.00	0.00
32	HVAC Equipment Sales	5,393.22	0.00	0.00
33	Cool Water Technologies	7,539.59	0.00	0.00
34	BANKRUPTCY PROCESSING SOLUTIONS	13,696.70	0.00	0.00
35	CERRO Flow Products	9,347.25	0.00	0.00
36	DCFS USA LLC	81,698.46	0.00	0.00
37U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
38	Sprint Nextel Correspondence	1,318.45	0.00	0.00
39	Alfa Laval Inc	6,674.09	0.00	0.00
40U	Internal Revenue Service	0.00	0.00	0.00
40U-2	Internal Revenue Service	0.00	0.00	0.00

40U-3	Internal Revenue Service	4,583.82	0.00	0.00
42U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
43	Flonder's Precisionaire	3,506.87	0.00	0.00
44	Verizon	5,775.24	0.00	0.00
45	Verizon Wireless	1,789.37	0.00	0.00
47U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
48U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
49	Capital One, N.A.	3,741.86	0.00	0.00
50	R.E. Hansen Ind. Inc	3,140.14	0.00	0.00
51	Evapco, Inc.	37,500.00	0.00	0.00
52	Continental Industries, Inc.	14,211.83	0.00	0.00
53	Acme Miami	387.13	0.00	0.00
54	Thomas & Betts-HVAC Division	5,815.94	0.00	0.00
55	HVAC Equipment Sales	5,393.22	0.00	0.00
56	Ryan Refrigeration Supply Inc	4,727.20	0.00	0.00
57	American/Universal Supply	62,053.54	0.00	0.00
58	MagicAire	3,942.83	0.00	0.00
59	Sure Kol Refrigeration Co.	2,215.00	0.00	0.00
60	Global Alliance Credit Corp.	3,019.00	0.00	0.00
61	Sauermann NA Corp	1,030.05	0.00	0.00
62	Westchester Square Plumbing	7,200.00	0.00	0.00
63	Blasco Supply L.I. Corp.	155,000.00	0.00	0.00
64	BEKK Corp.	254,800.66	0.00	0.00
65	Blasco Supply, Inc.	615,179.00	0.00	0.00
66	Blasco Supply, Inc.	482,415.00	0.00	0.00
67U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00
68	Witt/Pomona Air	15,314.68	0.00	0.00
69	Systemair Mfg Inc	1,914.80	0.00	0.00
70	International Comfort Products, LLC	367,871.85	0.00	0.00
71	393 Jericho Turnpike LLC	191,629.85	0.00	0.00
72	Manufacturers and Traders Trust Company and M & T	544,589.71	30,812.00	0.00
73U	NYS DEPT OF TAX AND FINANCE	0.00	0.00	0.00

74	Slant Fin Corp.	1,247.61	0.00	0.00
75	Oakwood Air Ltd	5,362.96	0.00	0.00
76U	NYS DEPT OF TAX AND FINANCE	13,525.54	0.00	0.00
80	Fedex Customer Information Services	832.16	0.00	0.00
81	Pitney Bowes Inc	1,843.91	0.00	0.00
82	Pitney Bowes Inc	2,468.45	0.00	0.00
83	National Refrigeration & Air Conditioning Prods.	6,816.08	0.00	0.00
84	United Pipe & Steel Corp.	3,608.90	0.00	0.00
85	Systemair Manufacturing/Fantech	2,164.80	0.00	0.00
87	Thermco Inc.	6,807.31	0.00	0.00

Total to be paid for timely general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00

Prepared By: /s/JOHN S. PEREIRA

Trustee

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STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.